

**State Corporation Commission  
2003 Fiscal Impact Statement**

**1. Bill Number** SB851

**House of Origin**     Introduced     Substitute     Engrossed

**Second House**     In Committee     Substitute     Enrolled

**2. Patron**    Miller, Y.B.

**3. Committee**    Commerce and Labor

**4. Title**    Foreign limited liability companies and limited partnerships.

**5. Summary/Purpose:**

Foreign limited liability companies and limited partnerships. Clarifies that the Secretary of State or other official with custody of records in the state or other jurisdiction of formation must authenticate the records of foreign limited liability companies and foreign limited partnerships. The amendments conform the authentication requirements with corresponding provisions of the Virginia Stock and Nonstock Corporation Acts.

**6. No Fiscal Impact on state agencies**

**7. Budget amendment necessary:** No

**8. Fiscal implications:** None

**9. Specific agency or political subdivisions affected:** State Corporation Commission's Clerk's Office.

10. Technical amendment necessary: **None**

**11. Other comments:** Senator Miller introduced this bill at the request of the Clerk's Office of the State Corporation Commission

**Date:** 01/10/03 JHP

cc: Secretary of Commerce and Trade